



# 2019 Annual Report

## APEGM Foundation Inc.

### Bursary Support for IEEQ Students at the Price Faculty of Engineering

The Internationally-Educated Engineers Qualification (IEEQ) Program is designed for internationally-educated engineers as a pathway to be considered academically qualified by Engineers Geoscientists Manitoba, and is part of the process toward a professional Engineering (P.Eng.) license in Manitoba.

Internationally-educated engineers who take the IEEQ Program are individuals who already hold an engineering degree from outside of Canada, who generally have extensive engineering work experience from outside of Canada, who have recently immigrated to Canada, and who wish to continue their engineering career and seek professional licensure with Engineers Geoscientists Manitoba.

The IEEQ Program is a time-effective alternative to Confirmatory Examinations, immersion in the English technical vocabulary and Canadian codes & standards of the discipline, intensive cultural orientation, Canadian engineering work experience, and introductions to a local engineering network of fellow students, professors, co-op employers and colleagues.

IEEQ includes technical courses and co-op work experience, augmented by a consistent emphasis on cultural orientation, English communication development, and professional networking. Students can choose to complete the program over one or two years. The program duration varies from individual to individual and generally is 12-24 months. Participants assigned eight or ten courses in the IEEQ Program are strongly encouraged to complete the program over two years.

In 2014, the APEGM Foundation provided \$100,000 to establish an endowment with the University of Manitoba to provide bursaries to support qualified students in the Price Faculty of Engineering's IEEQ (Internationally-Educated Engineers Qualification) Program. The Manitoba Scholarship and Bursary Initiative provided a matching grant of \$100,000 in support of this endowed program.

As of March 31, 2018, this endowed bursary program had a market value of \$232,991.80. Since 2016, the program has provided a total of \$32,850 in bursary support to a total of 33 IEEQ students. In 2019, nine IEEQ students received a total of \$9,225 in bursaries from this APEGM Foundation established endowment.

### 2019 Board of Directors, APEGM Foundation Inc.

Arnold H. Permut, P.Eng.(Ret.), President;  
Alan J. Pollard, P.Eng., Past-President;  
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Edward W.J. Clarke, P.Eng. (deceased);  
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Nirdosh Ganske, P.Eng.;  
Raymond P. Hoemsen, P.Eng.,  
Ganpat S. Lodha, P.Geo.;  
E.C. (Ric) Syme, P.Geo.;  
Jonathan Beddoes, P.Eng., Ex-Officio



*The Stanley Pauley Building is the new home of the IEEQ Program*

If you have any questions about the Foundation please email: [Apegm.Foundation@mtsmail.ca](mailto:Apegm.Foundation@mtsmail.ca)

## The APEGM Foundation Winds Up Matching Program in Support of the Stanley Pauley Engineering Building

In January 2019, undergraduate electrical engineering laboratories represented the first use of the Stanley Pauley Engineering Building with the remaining elements of the building coming to life throughout 2019. With the commissioning of the Pauley Building, the APEGM Foundation felt that it was time to windup its matching program in support of this project. In the two and a half years of the matching program, donors and matching funds from the APEGM Foundation come to a total of \$7,650 to be forwarded to the University in support of the Stanley Pauley Engineering Building.



The APEGM Foundation would like to acknowledge and thank the donors who participated in this Foundation matching program to support the Price Faculty of Engineering at the University of Manitoba:

1968 Electrical Engineering Class in memory of Dr. Howard Card, P.Eng.

K. Bobko	W.C. Boyce	D.G. Chapman	A. Cheyrefils	G. Cook
F. Cross	J. Dietrich	D. Ennis	D.G. Ford	T.G. Frohlinger
N. Ganske	D. Gillich	D. Grant	M. Hamm	L. Lewkowich
G. Lodha	M.P. Musick	C. Nieuwenburg	A.H. Permut	A. Reddoch
C.L. Stewart	K. Tavares	P. Yamada		

## APEGM Foundation Board Extends Thanks to 2019 Supporters

The APEGM Foundation would like to acknowledge and thank the following 2019 donors:

W.C. Boyce	D.G. Chapman	G. Cook	F. Cross	L. Ferchoff
N. Ganske	D. Grant	R.A. Johnson	G. Laliberte	K. Le
G.S. Lodha	C.R. McBain	W.M.A. McDonald	A. Ogale	C.L. Stewart

# Foundation Financial Statements for the Period Ending December 31, 2019

## APEGM Foundation Inc. Income Statement from January 1, 2019 to December 31, 2019

REVENUE		EXPENSE	
<b>Revenue</b>		<b>General &amp; Administrative Expenses</b>	
Individual Engineering Donations	200.00	Bank Charges	99.00
Total Engineering Donations	200.00	Depreciation	44.47
Individual Geoscience Donations	200.00	Insurance	749.00
Total Geoscience Donations	200.00	Meeting Expenses	418.33
Corp Unrestricted Donations	100.00	<b>Total General &amp; Admin. Expenses</b>	<b>1,310.80</b>
Individual Unrestricted Donations	100.00	<b>Foundation Donation Expenses</b>	
Total Unrestricted Donations	200.00	Past Pres. Eng. Library Awards	1,734.14
Past Pres. Eng. Library Donations	400.00	The Winnipeg Foundation - Endowment	8,455.56
U of MB Pauley Bldg Donations	600.00	<b>Total Donation Expenses</b>	<b>10,189.70</b>
Total Special Projects Donations	600.00		
<b>Total Donations</b>	<b>1,600.00</b>		
<b>Other Revenue</b>			
TWF - APEGM Foundation Fund Grants	8,455.56		
<b>Total Other Revenue</b>	<b>8,455.56</b>		
<b>TOTAL REVENUE</b>	<b>10,055.56</b>	<b>TOTAL EXPENSE</b>	<b>11,500.50</b>
		<b>SURPLUS (DEFICIT)</b>	<b>(1,444.94)</b>

## APEGM Foundation Inc. Balance Sheet As At December 31, 2019

ASSETS		LIABILITIES	
<b>Current Assets</b>		<b>Current Liabilities</b>	
Royal Bank	104,890.05	GST Owing (Refund)	0.00
Total Cash	104,890.05	<b>Total Current liabilities</b>	<b>0.00</b>
Net Accounts Receivable	0.00		
<b>Total Current Assets</b>	<b>104,890.05</b>	<b>TOTAL LIABILITIES</b>	<b>0.00</b>
<b>Investments</b>		<b>EQUITY</b>	
<b>Total Investments</b>	<b>0.00</b>	<b>Designated Funds</b>	
<b>Capital Assets</b>		Engineering Trust	16,479.00
Computer Software	508.41	U of MB Engineering Bursary Trust	100.00
Accum. Amort. -Furn. & Equip.	(404.65)	Geoscience Trust	(10,407.00)
Net - Furniture & Equipment	103.76	Past Presidents Library Trust	5,500.22
<b>Total Capital Assets</b>	<b>103.76</b>	U of MB Pauley Building Trust	3,475.00
<b>Other Non-Current Assets</b>		AFI Pauley Bldg Matching Trust	3,175.00
<b>Total Other Non-Current Assets</b>	<b>0.00</b>	<b>Total Designated Funds</b>	<b>18,322.22</b>
		<b>Unrestricted Surpluses</b>	
		Current Surplus (Deficit)	(1,444.94)
		Retained Surpluses - Previous Years	88,116.53
		<b>Total Unrestricted Surpluses</b>	<b>86,671.59</b>
		<b>TOTAL EQUITY</b>	<b>104,993.81</b>
<b>TOTAL ASSETS</b>	<b>104,993.81</b>	<b>LIABILITIES AND EQUITY</b>	<b>104,993.81</b>

(Based on the financial statements of the APEGM Foundation Inc. at December 31, 2019.)

# APEGM Foundation Vision and Mission Statements

## Vision

Innovation and excellence in Manitoba's engineering and geoscience professions.

## Mission

Support education and competence in the professions, and enhance relationships with the broader community.

## Values

- **Respect:** We affirm the dignity, potential and contributions of participants, donors, partners and staff.
- **Integrity:** We act in a manner that is ethical, honest, and transparent.
- **Commitment:** We work together to serve the broader community.
- **Excellence:** We challenge ourselves to achieve the highest level of effectiveness.

## Long-term and ongoing activities

The Foundation expresses its mission and values, and achieves its vision, through the following ongoing activities.

### Financial

Obtain and manage funds to support the Foundation's and Engineers Geoscientists Manitoba's educational objectives:

- Provide financial assistance to engineering and geoscience students.
- Contribute to universities to improve educational programs and facilities.

### Collegial/community

Enhance training through mentorship and engineer-in-residence programs.

Communicate the value of the Foundation through success stories.

Foster relationships with allied professions, occupations and trades.

### Educational

Create educational opportunities in cooperation with Engineers Geoscientists Manitoba and other partners.

Work with Engineers Geoscientists Manitoba to identify professional development (PD) credits for lectures and seminars delivered by the APEGM Foundation.