



2015 Annual Report

APEGM Foundation Inc.

Where to from here?

The APEGM Foundation Inc. was founded in 2003 by the APEGM association with two main purposes:

1. To provide funding to support the education of engineering and geoscience students in Manitoba
2. To make these students aware of their responsibility to serve and protect the public as registered professionals

The board of directors of the APEGM Foundation have striven to accomplish these two goals over the intervening years, by focusing the Foundation's efforts and resources on infrastructure projects that would benefit the greatest number of students, while making them aware of the APEGM association. Examples of this are the APEGM Design Studio (Room 229) in the Engineering & Information Technology Complex (EITC) building; the APEGM Geoscience Gallery in the Department of Geology at Brandon University; and, the expanded facilities at the Star Lake Field Station of the University of Manitoba's Department of Geological Sciences.

In March 2009, the APEGM Council passed a motion "that the concept of establishing an endowment fund is promoted and the APEGM Foundation is directed to develop terms of reference for that fund." A second motion committed the Council to provide the Foundation with \$50,000 annually for five years. The APEGM "Council recommended that the Foundation use the money to promote engineering and geoscience as career opportunities...".

With the establishment of the two endowment programs described elsewhere in this report, the Foundation has more than fulfilled the request of the APEGM Council "to provide terms of reference for an endowment fund".

The recent passing of Bill 21, The Engineering and Geoscientific Professions Amendment Act, has provided the executive of Engineers Geoscientists Manitoba with the authority to make donations directly to organizations of its choice. As a result, the APEGM Foundation is seeking to develop other sources to provide funding for its ongoing and any new programs. That is why the Foundation's board of directors is developing a long-term strategic plan, and an annual fundraising and awareness campaign, to encourage members of the

association, their employers, and others to provide ongoing support to the Foundation. Through education and awareness, it is hoped that the APEGM Foundation will grow its annual donor and membership base to the point where it will be a significant supporter of the institutions providing education for engineering and geoscience students in Manitoba.



The EITC complex – what will be the next addition for engineering?

Over the last year, several significant changes have taken place at the APEGM association office (e.g.: name change to Engineers Geoscientists Manitoba). One of the lesser changes was the removal of the APEGM Foundation operations and records from the association office. To contact the APEGM Foundation, please direct mail to: APEGM Foundation Inc., 382 Inglewood Street, Winnipeg, MB R3J 1X2 or please send an e-mail to: Apegm.Foundation@mtsmail.ca.

2015 Board of Directors, APEGM Foundation Inc.

Arnold H. Permut, P.Eng., President;
Raymond P. Hoemsen, P.Eng., Treasurer;
Trevor J. Cornell, P.Eng., Secretary;
M.G. (Ron) Britton, P.Eng.;
David A.J. Ennis, P.Eng.;
Lawrence R. Ferchoff, P.Eng.;
Ganpat S. Lodha, P.Geo.;
Alan J. Pollard, P.Eng.;
E.C. (Ric) Syme, P.Geo.;
Grant Koropatnick, P.Eng., Ex-Officio;
Dr. Jonathan Beddoes, P.Eng., Dean, Faculty of
Engineering, U of MB; and
William C. Boyce, Foundation Accountant

The APEGM Foundation Fund – an endowment with The Winnipeg Foundation

With the major commitment to the EITC completed in 2008, early in 2009 the APEGM Council made a motion “that the concept of establishing an endowment fund is promoted and the APEGM Foundation is directed to develop terms of reference for that fund.” A second motion was made “that the APEGM Council contribute \$50,000 annually to the Foundation for the next five years.” In addition, the APEGM “Council recommended that the Foundation use the money to promote engineering and geoscience as career opportunities to ensure that we have enough engineers and geoscientists in the Province.” Towards this end, over a three-year period, members of the APEGM Foundation board worked with charitable program consultants and representatives of The Winnipeg Foundation to establish the terms of reference for an endowment fund with The Winnipeg Foundation, the first community foundation in Canada.

Representatives of the APEGM Foundation board attended the September 2013 APEGM Council meeting in response to a letter from the APEGM Council seeking a plan of action from the APEGM Foundation regarding the motions about an endowment fund and the funding committed to the Foundation by the Council. Arnold Permut, president of the APEGM Foundation, presented the association Council with background information on the Foundation and its goals. Alan Pollard, a member of the Foundation team who worked to draft the terms of reference for the proposed endowment fund with The Winnipeg Foundation, then presented the APEGM Council with details of the draft endowment agreement. After the presentation, it became obvious that there was significant opposition, expressed by several members of the APEGM Council, to the very concept of establishing an endowment with funds donated to the APEGM Foundation by the APEGM Council.

Obviously, this opposition by the APEGM Council to the establishment of an endowment fund, came as a complete surprise to the APEGM Foundation board. As the Foundation board saw merit in establishing an endowment fund with The Winnipeg Foundation, it decided to proceed with the establishment of an endowment fund, using funds donated by sources other than the APEGM Council. As a result, the “**APEGM Foundation Fund**” was established with The Winnipeg Foundation in September 2013. The APEGM Foundation made an initial contribution of \$20,000 (half of which was donated by Alan Pollard, FEC, P.Eng.) to provide long-term funding to the APEGM Foundation to support projects to meet its mandate. This initial contribution received \$15,000 in a matching grant from The Winnipeg Foundation in December 2013. In September 2014, the APEGM Foundation made an additional contribution of \$74,198 to the fund, which generated an additional \$15,000 grant from The Winnipeg Foundation. With re-investment of annual grants, the total value of this endowment fund is approximately \$140,848 at December 31, 2015. Returns on investment from these funds will provide annual grants in perpetuity to the APEGM Foundation Inc. (<http://www.wpgfdn.org>)

APEGM Foundation establishes an endowment with the University of Manitoba

During 2014, under the leadership of Dr. Ganpat Lodha, FGC, P.Geo., the APEGM Foundation worked to establish a second endowment fund with the University of Manitoba. This fund will provide bursaries to financially support individuals who may otherwise be forced to abandon their attempt to become academically qualified to become registered as professional engineers in Manitoba. The “**APEGM Foundation Inc. (AFI) Bursaries for IEEQ Students**” fund was established with a \$100,000 contribution from the APEGM Foundation, and a matching grant of \$100,000 from the Manitoba Scholarship and Bursary Initiative. Starting in 2016, this endowed fund will provide at least five bursaries annually, of up to \$2,000 each, for qualifying foreign-trained engineers in the Faculty of Engineering's Internationally Educated Engineers Qualifications (IEEQ) Program. (<http://umanitoba.ca/faculties/engineering/programs/ieeq/index.html>)

APEGM Foundation Board Extends Thanks to Supporters

The APEGM Foundation would like to acknowledge and thank the following 2015 donors:

C.E. Anderson	K. Barlishen	D.H. Bishop	C.R. Bouskill	W.C. Boyce
M.G. Britton	J.K. Chan	D.G. Chapman	T.J. Cornell	L.R. Ferchoff
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A. Ogale	T. Olufe	A.H. Permut	A. Reddoch	A.D. Silk
J.M. Symonds	J. Xie			

Thank you for your generous contributions for the 2015 year. We look forward to your continued support in the future.

Foundation Financial Statements for the Period Ending December 31, 2015

APEGM Foundation Inc.
Income Statement from January 1, 2015 to December 31, 2015

REVENUE		EXPENSE	
Revenue		General & Administrative Expenses	
Individual Engineering Donations	1,025.00	Advertising & Promotions	489.18
Total Engineering Donations	1,025.00	Bank Charges	156.36
Individual Geoscience Donations	100.00	Depreciation	76.26
Total Geoscience Donations	100.00	Meeting Expenses	162.58
Individual Unrestricted Donations	1,950.00	Miscellaneous	25.00
Total Unrestricted Donations	1,950.00	Postage	10.89
Past Pres. Eng. Library Donations	550.00	Printing	1.00
Total Donations	3,625.00	Total General & Admin. Expenses	921.27
Other Revenue		Foundation Donation Expenses	
TWF - APEGM Foundation Fund Grants	3,131.79	The Winnipeg Foundation - Endowment	3,131.79
Total Other Revenue	3,131.79	Total Donation Expenses	3,131.79
TOTAL REVENUE	6,756.79	TOTAL EXPENSE	4,053.06
		SURPLUS (DEFICIT)	2,703.73

APEGM Foundation Inc.
Balance Sheet As At December 31, 2015

ASSETS		LIABILITIES	
Current Assets		Current Liabilities	
Royal Bank	101,419.23	Other Payables	489.18
Total Cash	101,419.23	GST Owing (Refund)	0.00
APEGM Credit Card Receivables	2,656.40	Total Current liabilities	489.18
Net Accounts Receivable	2,656.40		
Total Current Assets	104,075.63	TOTAL LIABILITIES	489.18
Investments		EQUITY	
Total Investments	0.00	Designated Funds	
Capital Assets		Engineering Trust Fund	13,729.00
Computer Software	508.41	Geoscience Trust Fund	(11,507.00)
Accum. Amort. - Furn. & Equip.	(76.26)	Past Presidents Library Trust Fund	6,141.94
Net - Furniture & Equipment	432.15	Total Designated Funds	8,363.94
Total Capital Assets	432.15	Unrestricted Endowment Funds	
Other Non-Current Assets		APEGM Foundation Fund (TWF)	97,329.79
Total Other Non-Current Assets	0.00	Total Unrestricted Endowment Funds	97,329.79
		Engineering Endowment Funds	
TOTAL ASSETS	104,507.78	AFI Bursaries for IEEQ Students U of MB	100,000.00
		Total Engineering Endowment Funds	100,000.00
		Geoscience Endowment Funds	
		Total Geoscience Endowment Funds	0.00
		Unrestricted Surpluses	
		Current Surplus (Deficit)	2,703.73
		Retained Surpluses - Previous Years	(104,378.86)
		Total Unrestricted Surpluses	(101,675.13)
		TOTAL EQUITY	104,018.60
		LIABILITIES AND EQUITY	104,507.78

(Based on the unaudited financial statements of the APEGM Foundation Inc. at December 31, 2015.)