



# 2013 Annual Report

*APEGM Foundation Inc.*

## APEGM Foundation establishes an endowment with The Winnipeg Foundation

Over several months, representatives of the APEGM Foundation and The Winnipeg Foundation met a number of times to discuss working together to meet the APEGM Foundation's goals, as set out by the APEGM Council (establishment of an endowment program to support engineering and geoscience education in Manitoba). In September 2013, the APEGM Foundation Inc. established the **APEGM Foundation Fund** with an initial contribution of \$20,000. This endowed fund was established to provide the APEGM Foundation Inc. with long-term funding in support of its mandate to support capital projects and other endeavours supporting the education of engineers and geoscientists in Manitoba. In December 2013, The Winnipeg Foundation contributed an additional \$15,000 in a matching grant to the **APEGM Foundation Fund**, bringing the total capital in the endowed fund to \$35,000.

Anyone interested in making a contribution to this fund is urged to contact either the APEGM Foundation or The Winnipeg Foundation. Named sub-funds may be established under the **APEGM Foundation Fund** to meet specific goals of the donor. Please contact the APEGM Foundation for additional information.

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## APEGM Foundation Board Extends Thanks to Supporters

The APEGM Foundation would like to acknowledge and thank the following 2013 donors:

A. Alfonso	L. Ferchoff	R.G.W. Mitchell	C. Vitt
M. Alzamer	I. Ferguson	W.E. Muir	J. Wachowich
C.E. Anderson	D.G. Ford	H. Mumin	J.N. Warrener
APEGM	T.A. Habtemariam	M.P. Musick	W.P. Wolfe
C.R. Bouskill	J.Jakiela	A. Ogale	P. Yamada
W.C. Boyce	R.A. Johnson	A.H. Permut	B. Yildir
M.G. Britton	K.R. Jones	W. Pyl	
D.G. Chapman	G. Laliberte	E. Speers	
E.W.J. Clarke	K. Le	C.L. Stewart	
T. Cornell	G.S. Lodha	E. Syme	
D.A.J. Ennis	C.R. McBain	J.M. Symonds	

On behalf of the APEGM Foundation, the Board of Directors would like to thank you for your generous contributions for the 2013 year. Your contributions make it possible for us to support the various projects that the APEGM Foundation undertakes or funds in support of the engineering and geoscience professions in Manitoba. We look forward to your continued support in the future.

### Board of Directors, APEGM Foundation Inc.

**Arnold H. Permut, P.Eng., President; Raymond P. Hoemsen, P.Eng., Treasurer; Trevor J. Cornell, P.Eng., Secretary; M.G. (Ron) Britton, P.Eng.; David A.J. Ennis, P.Eng.; Lawrence R. Ferchoff, P.Eng.; Ganpat S. Lodha, P.Geo.; Alan J. Pollard, P.Eng.; E.C. (Ric) Syme, P.Geo.; Grant Koropatnick, P.Eng., Ex-Officio; William C. Boyce, Foundation Accountant; and Dr. Jonathan Beddoes, P.Eng., Dean, Faculty of Engineering, University of Manitoba (appointed April 2013)**

# Foundation Financial Statements for the Year Ending December 31, 2013

## APEGM Foundation Inc. Income Statement from January 1, 2013 to December 31, 2013

REVENUE		EXPENSE	
<b>Revenue</b>		<b>General &amp; Administrative Expenses</b>	
Corp Engineering Donations	50,000.00	Advertising & Promotions	670.68
Individual Engineering Donations	<u>1,950.00</u>	Bank Charges	76.00
Total Engineering Donations	51,950.00	Meeting Expenses	615.16
Individual Geoscience Donations	<u>450.00</u>	Miscellaneous	<u>105.00</u>
Total Geoscience Donations	450.00	<b>Total General &amp; Admin. Expenses</b>	<b>1,466.84</b>
Corp Unrestricted Donations	50,000.00	<b>Foundation Donation Expenses</b>	
Individual Unrestricted Donations	<u>3,240.00</u>	The Winnipeg Foundation - Endowment	<u>20,000.00</u>
Total Unrestricted Donations	53,240.00	<b>Total Donation Expenses</b>	<b>20,000.00</b>
Past Pres. Eng. Library Donations	<u>945.00</u>		
<b>Total Donations</b>	<b>106,585.00</b>		
<b>Other Revenue</b>			
<b>Total Other Revenue</b>	0.00		
<b>TOTAL REVENUE</b>	<u><b>106,585.00</b></u>	<b>TOTAL EXPENSE</b>	<u><b>21,466.84</b></u>
		<b>SURPLUS (DEFICIT)</b>	<u><u><b>85,118.16</b></u></u>

## APEGM Foundation Inc. Balance Sheet As At December 31, 2013

ASSETS		LIABILITIES	
<b>Current Assets</b>		<b>Current Liabilities</b>	
Royal Bank	358,341.91	Other Payables	<u>94,506.81</u>
Total Cash	358,341.91	GST Owing (Refund)	<u>0.00</u>
Donations Receivable	250.00	<b>Total Current liabilities</b>	<b>94,506.81</b>
APEGM Credit Card Receivables	<u>6,452.66</u>		
Net Accounts Receivable	<u>6,702.66</u>	<b>TOTAL LIABILITIES</b>	<u><b>94,506.81</b></u>
<b>Total Current Assets</b>	<b>365,044.57</b>		
<b>Investments</b>		<b>EQUITY</b>	
<b>Total Investments</b>	<b>0.00</b>	<b>Designated Funds</b>	
<b>Capital Assets</b>		Engineering Trust Fund	10,029.00
Net - Furniture & Equipment	<u>0.00</u>	Geoscience Trust Fund	<span style="color: red;">(12,707.00)</span>
<b>Total Capital Assets</b>	<b>0.00</b>	Past Presidents Library Trust Fund	4,871.94
<b>Other Non-Current Assets</b>		Reserve for APEGM Directed Projects	<u>150,000.00</u>
<b>Total Other Non-Current Assets</b>	<b>0.00</b>	<b>Total Designated Funds</b>	<b>152,193.94</b>
		<b>Unrestricted Endowment Funds</b>	
		APEGM Foundation Fund (TWF)	<u>20,000.00</u>
		<b>Total Unrestricted Endowment Funds</b>	<b>20,000.00</b>
		<b>Engineering Endowment Funds</b>	
		<b>Total Engineering Endowment Funds</b>	<b>0.00</b>
		<b>Geoscience Endowment Funds</b>	
		<b>Total Geoscience Endowment Funds</b>	<b>0.00</b>
		<b>Unrestricted Surpluses</b>	
		Current Surplus (Deficit)	85,118.16
		Retained Surpluses - Previous Years	<u>13,225.66</u>
		<b>Total Unrestricted Surpluses</b>	<b>98,343.82</b>
		<b>TOTAL EQUITY</b>	<u><b>270,537.76</b></u>
<b>TOTAL ASSETS</b>	<u><b>365,044.57</b></u>	<b>LIABILITIES AND EQUITY</b>	<u><b>365,044.57</b></u>

(Based on the un-audited financial statements of the APEGM Foundation Inc. at December 31, 2013.)