



2012 Annual Report

APEGM Foundation Inc.

APEGM Foundation explores establishment of an endowment fund with The Winnipeg Foundation

In February 2012, the executive of the APEGM Foundation met with representatives of The Winnipeg Foundation and the Tunnelwood Group, an independent fundraising consultant, to explore the pros and cons of establishing an endowment program. At the May 2016 follow-up meeting of the APEGM Foundation board, Grant Koropatnick, Executive Director of APEGM, proposed that the APEGM Foundation establish an endowment fund with The Winnipeg Foundation. Arnold Permut, Alan Pollard and Ganpat Lodha volunteered to represent the APEGM Foundation board in meetings with representatives of The Winnipeg Foundation to develop the terms of reference for an endowment fund with The Winnipeg Foundation.

Over the following months, the representatives of the APEGM Foundation and The Winnipeg Foundation have met a number of times to discuss the terms of reference for an endowment fund to meet the APEGM Foundation's goals, as set out by the APEGM Council (establishment of the terms of reference for an endowment program to support engineering and geoscience education in Manitoba).

APEGM Foundation Board Extends Thanks to Supporters

The APEGM Foundation would like to acknowledge and thank the following 2012 donors:

C.E. Anderson	D.A.J. Ennis	W.M. McDermid	E. Speers
APEGM	D.G. Ford	M.P. Musick	C.L. Stewart
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E.W.J. Clarke	K.R. Jones	Associates	B. Yildir
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I.R. Dewar	K. Le	L. Simonson	

On behalf of the APEGM Foundation, the Board of Directors would like to thank these donors for their generous contributions for the 2012 year. Their contributions make it possible for us to support the various projects that the APEGM Foundation undertakes or funds in support of the engineering and geoscience professions in Manitoba. We hope for your continued support in the future.

Board of Directors, APEGM Foundation Inc.

Arnold H. Permut, P.Eng., President; Raymond P. Hoemsen, P.Eng., Treasurer; Trevor J. Cornell, P.Eng., Secretary; M.G. (Ron) Britton, P.Eng.; David A.J. Ennis, P.Eng.; Lawrence R. Ferchoff, P.Eng.; Ganpat S. Lodha, P.Geo.; Alan J. Pollard, P.Eng.; E.C. (Ric) Syme, P.Geo.; Grant Koropatnick, P.Eng., Ex-Officio; William C. Boyce, Foundation Accountant

Foundation Financial Statements for the Year Ending December 31, 2012

APEGM Foundation Inc. Income Statement from January 1, 2012 to December 31, 2012

REVENUE		EXPENSE	
Revenue		General & Administrative Expenses	
Corp Engineering Donations	50,000.00	Advertising & Promotions	644.14
Individual Engineering Donations	<u>2,125.00</u>	Bank Charges	57.00
Total Engineering Donations	52,125.00	Meeting Expenses	402.45
Individual Geoscience Donations	<u>50.00</u>	Miscellaneous	25.00
Total Geoscience Donations	50.00	Office Supplies	34.39
Corp Unrestricted Donations	50.00	Postage	<u>120.50</u>
Individual Unrestricted Donations	<u>1,845.00</u>	Total General & Admin. Expenses	1,283.48
Total Unrestricted Donations	1,895.00	Foundation Donation Expenses	
Past Pres. Eng. Library Donations	<u>725.00</u>	Total Donation Expenses	0.00
Total Donations	54,795.00		
Other Revenue			
Total Other Revenue	0.00		
TOTAL REVENUE	<u>54,795.00</u>	TOTAL EXPENSE	<u>1,283.48</u>
		SURPLUS (DEFICIT)	<u>53,511.52</u>

APEGM Foundation Inc. Balance Sheet As At December 31, 2012

ASSETS		LIABILITIES	
Current Assets		Current Liabilities	
Royal Bank	180,566.10	GST Owing (Refund)	<u>0.00</u>
Total Cash	180,566.10	Total Current liabilities	0.00
Donations Receivable	500.00		
APEGM Credit Card Receivables	<u>4,353.50</u>	TOTAL LIABILITIES	<u>0.00</u>
Net Accounts Receivable	4,853.50		
Total Current Assets	185,419.60	EQUITY	
Investments		Designated Funds	
Total Investments	0.00	Engineering Trust Fund	17,904.00
Capital Assets		Geoscience Trust Fund	(12,757.00)
Net - Furniture & Equipment	<u>0.00</u>	Past Presidents Library Trust Fund	4,146.94
Total Capital Assets	0.00	Reserve for APEGM Endowments	<u>100,000.00</u>
Other Non-Current Assets		Total Designated Funds	109,293.94
Total Other Non-Current Assets	0.00	Unrestricted Endowment Funds	
		Pollard Unrestricted Endowment	<u>10,000.00</u>
		Total Unrestricted Endowment Funds	10,000.00
		Engineering Endowment Funds	
		Total Engineering Endowment Funds	0.00
		Geoscience Endowment Funds	
		Total Geoscience Endowment Funds	0.00
		Unrestricted Surpluses	
		Current Surplus (Deficit)	53,511.52
		Retained Surpluses - Previous Years	<u>12,614.14</u>
		Total Unrestricted Surpluses	66,125.66
		TOTAL EQUITY	<u>185,419.60</u>
TOTAL ASSETS	<u>185,419.60</u>	LIABILITIES AND EQUITY	<u>185,419.60</u>

(Based on the un-audited financial statements of the APEGM Foundation at December 31, 2012.)