

### APEGM Foundation Fulfills Pledge to EITC Capital Fund

With its payment of \$40,000 at the end of December 2008, the APEGM Foundation Inc. has remitted the full \$350,000 pledged to support the Engineering and Information Technology Complex building fund on behalf of the APEGM Association. In consideration for this pledge, the University of Manitoba granted the APEGM Association the naming rights for the design studio in the new EITC building (Room 229).



Unveiling of the EITC Donor Wall

In recognition of the support for the EITC building, APEGM has been listed on the Donor Wall unveiled at the 100<sup>th</sup> anniversary of the engineering faculty – September 14, 2007.

In addition to the final installment of the EITC support, the Foundation also contributed \$5,000 towards the production costs of the Faculty of Engineering Centennial Book. This publication features the history of the engineering faculty and its service to Winnipeg, the province and the broader community since its founding in 1907. Proceeds from the sale of this book will go to support the Faculty of Engineering Centenary Award, used to financially support qualified students at the faculty. Copies of the Engineering Centennial Book may be purchased through the faculty website.

### Foundation Supports Geoscience at Brandon University

The Foundation board, after a review of proposals for projects in support of the Department of Geology at Brandon University, decided to provide \$15,000 to support a project to expand and upgrade the "Geoscience Gallery" located on the third floor of the John R. Brodie Science Centre.



Current geology display at Brandon University

This project will set up new educational geoscience displays in the main hallway of the Geology Department and Science Building entrance, including new Palaeontology and Mineral Displays and a redesign and upgrade of mineralogy and resource geology displays. The geology displays are already one of the favourite displays for public and high school students, and other visitors to Brandon University. The new displays will increase the visibility and attractiveness of Geoscience Education.

The university will enlist members of the Geology Club (students) to work on the project, and hopes to obtain the loan of specimens/collections from the Tyrell Museum, Morden Museum and other collections for display in the "APEGM Geosciences Gallery".

### APEGM Council Wants to Expand Foundation Future

With the fulfillment of the APEGM Foundation's pledge of support for the Engineering and Information Technology Complex Building Fund (\$350,000), at the March 2009 APEGM Council meeting the Council discussed future support of the Foundation by the Association.

APEGM's council members felt that the Foundation should continue to receive support from the Association. Therefore, Council moved that "the concept of establishing an endowment fund is promoted and the APEGM Foundation is directed to develop terms of reference for that fund." This was followed by a second motion "that the APEGM Council contribute \$50,000 annually to the Foundation for the next five years."

The APEGM Council recommended that the Foundation use the money to promote engineering and geoscience as career opportunities to ensure that we have enough engineers and geoscientists in the Province.

The Foundation board of directors will meet this autumn to work out policies for the establishment of endowment funds to support the promotion of engineering and geoscience as careers; and, the education of students in the engineering and geoscience fields. With the Foundation's establishment of endowment funds, this will provide APEGM members, and others, with the opportunity to leave a lasting legacy in support of engineering or the geosciences in Manitoba.

# Foundation Financial Statements for the Year Ending December 31, 2008

**APEGM Foundation Inc.**  
**Income Statement from January 1, 2008 to December 31, 2008**

**REVENUE**

**Revenue**

Corp Engineering Donations	40,000.00	
Individual Engineering Donations	1,975.00	
<b>Total Engineering Donations</b>		41,975.00
Corp Geoscience Donations	2,400.00	
Individual Geoscience Donations	550.00	
<b>Total Geoscience Donations</b>		2,950.00
Individual Unrestricted Donations	1,995.00	
Total Unrestricted Donations		1,995.00
Past Pres. Eng. Library Donations	880.00	
<b>Total Donations</b>		47,800.00
<b>Other Revenue</b>		
<b>Total Other Revenue</b>		0.00

**EXPENSE**

**General & Administrative Expenses**

Advertising & Promotions	2,079.00
Bank Charges	46.96
Meeting Expenses	632.17
Miscellaneous	20.00
Office Supplies	170.13
<b>Total General &amp; Admin. Expenses</b>	2,948.26
<b>Foundation Donation Expenses</b>	
University of Manitoba - EITC	45,000.00
Brandon U Geoscience Projects	15,000.00
<b>Total Donation Expenses</b>	60,000.00

**TOTAL REVENUE**

47,800.00

**TOTAL EXPENSE**

62,948.26

**SURPLUS (DEFICIT)**

(15,148.26)

**APEGM Foundation Inc.**  
**Balance Sheet As At December 31, 2008**

**ASSETS**

**Current Assets**

Royal Bank	8,067.38	
Total Cash		8,067.38
APEGM Credit Card Receivables	5,717.98	
Net Accounts Receivable		5,717.98
<b>Total Current Assets</b>		13,785.36

**Investments**

**Total Investments** 0.00

**Capital Assets**

Net - Furniture & Equipment	0.00	
<b>Total Capital Assets</b>		0.00

**Other Non-Current Assets**

**Total Other Non-Current Assets** 0.00

**TOTAL ASSETS**

13,785.36

**LIABILITIES**

**Current Liabilities**

GST Owing (Refund)	0.00
<b>Total Current liabilities</b>	0.00

**TOTAL LIABILITIES**

0.00

**EQUITY**

**Designated Funds**

Engineering Projects	13,043.00
Geoscience Projects	5,443.00
Past Presidents Library	1,680.29
<b>Total Designated Funds</b>	20,166.29

**Retained Surpluses**

Current Surplus (Deficit)	(15,148.26)
Retained Surpluses - Previous Years	8,767.33
<b>Total Retained Surpluses</b>	(6,380.93)

**TOTAL EQUITY**

13,785.36

**LIABILITIES AND EQUITY**

13,785.36